

Mackenzie Cundill Canadian Balanced Fund Series F

Balanced

Compound Annualized Returns[†] 07/31/2024

1 Month	3.0%
3 Months	5.5%
Year-to-date	9.0%
1 Year	12.9%
2 Years	10.2%
3 Years	6.7%
5 Years	5.5%
10 Years	4.0%
Since inception (Mar. 2001)	5.9%

Regional Allocation 06/30/2024

CASH & EQUIVALENTS	
Cash & Equivalents	1.7%
EQUITIES	
Canada	38.4%
United States	18.1%
Japan	1.4%
Germany	1.0%
Other	3.6%
FIXED INCOME	
Canada	28.5%
United States	6.0%
Mexico	0.6%
United Kingdom	0.2%
Other	0.5%

Sector Allocation 06/30/2024

Fixed Income	35.9%	Materials	4.5%
Financials	18.2%	Consumer Staples	3.0%
Information Technology	9.1%	Health Care	2.0%
Energy	9.1%	Cash & Equivalents	1.7%
Industrials	8.3%	Communication Serv.	1.7%
Consumer Discretionary	5.6%	Other	0.9%

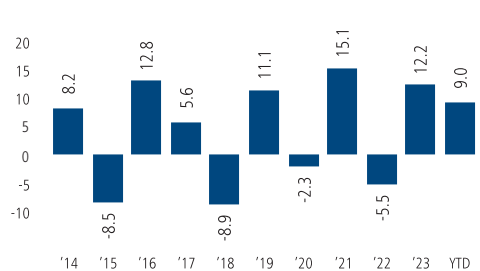
Credit Allocation**** 07/31/2024

AAA	1.7%	B	0.3%
AA	7.2%	CCC & Below	0.1%
A	7.8%	NR	3.4%
BBB	11.3%	Cash & Equivalents	1.6%
BB	2.0%	Equities	64.6%

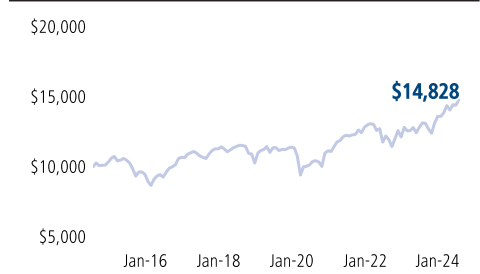
Portfolio Managers

Mackenzie Cundill Team	
Richard Wong	
Mackenzie Fixed Income Team	
Dan Cooper, Felix Wong, Konstantin Boehmer, Movin Mokbel	
Mackenzie Multi-Asset Strategies Team	
Nelson Arruda	

Calendar Year Returns (%) 07/31/2024



Value of \$10,000 invested 07/31/2024



Major Holdings*** 06/30/2024

Major Holdings Represent 20.7% of the fund

EQUITY	
AtkinsRealis Group Inc	3.1%
Teck Resources Ltd	2.7%
Royal Bank of Canada	2.6%
Canadian Natural Resources Ltd	2.1%
Brookfield Corp	1.9%
FIXED INCOME	
Province of Ontario 4.15% 06-02-2034	2.7%
Fairfax Financial Holdings Ltd. 7.75% 07-15-2037	2.6%
Province of Quebec 4.40% 12-01-2055	1.1%
United States Treasury 0.12% 04-15-2025 Inflation Indexed	1.0%
Mackenzie Credit Absolute Return Fund Series R	1.0%

TOTAL NUMBER OF EQUITY HOLDINGS: 92
TOTAL NUMBER OF FIXED INCOME HOLDINGS: 790

Fund Risk Measures (3 year) 07/31/2024

Annual Std Dev	10.82	Beta	0.98
B'mark Annual Std Dev.	10.49	R-squared	0.90
		Sharpe Ratio	0.32
Alpha	2.36		

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	\$364.5 million
NAVPS (07/31/2024):	C\$16.68 US\$12.09
MER (as of Mar. 2024):	F: 0.94% A: 2.29%
Management Fee:	F: 0.70% A: 1.85%

Benchmark** : 62.5% S&P/TSX Composite + 37.5% FTSE Canada Universe Bond

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
F	Quarterly	0.1129	6/21/2024
A	Quarterly	0.0362	6/21/2024
FB	Quarterly	0.0675	6/21/2024
PW	Quarterly	0.0459	6/21/2024
PWFB	Quarterly	0.0706	6/21/2024

Fund Codes:					
SERIES (C\$)	PREFIX	FE	BE *	LL2 *	LL3 *
F	MFC	058	—	—	—
A	MFC	740	840	7052	3177
FB	MFC	4898	—	—	—
PW	MFC	6093	—	—	—
PWFB	MFC	6834	—	—	—

Additional fund series available at mackenzieinvestments.com/fundcodes

Why Invest in this fund?

- Seeks to provide long-term capital appreciation by adhering to a value equity investment style and utilizing a core plus** approach to fixed income selection.
- Maintains a unique and concentrated equity exposure which provides investors with a differentiated source of returns.
- Benefits from the expertise and active leadership of dedicated fixed income and equity portfolio teams.
- **Core plus fixed income encompasses all fixed income products including both securitized and non-securitized loans including floating rate loans and high yield debt

Risk Tolerance

LOW	MEDIUM	HIGH
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* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

** The blended index is composed of 62.5% S&P/TSX Composite Index and 37.5% FTSE Canada Universe Bond Index.

*** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

**** Credit ratings and rating categories are based on ratings issued by a designated rating organization.

† Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns as of July 31, 2024 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.