Mackenzie Cundill Canadian Security Fund Series A

Canadian Equity

Compound Annualized Returns‡ 06/30/2024

1 Month	-0.9%
3 Months	-0.6%
Year-to-date	8.3%
1 Year	15.8%
2 Years	13.2%
3 Years	8.1%
5 Years	5.9%
10 Years	3.4%
Since inception (Oct. 1998)	6.7%

Regional Allocation 05/31/2024

CASH & EQUIVALENTS	
Cash & Equivalents	2.1%
OVERALL	
Canada	56.9%
United States	29.7%
Japan	2.4%
United Kingdom	1.7%
Switzerland	1.7%
Germany	1.6%
France	1.6%
Australia	1.3%
Netherlands	1.0%

Sector Allocation 05/31/2024

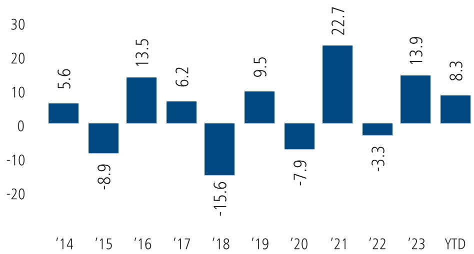
Financials	27.5%
Energy	14.3%
Information Technology	14.2%
Industrials	12.9%
Consumer Discretionary	9.2%
Materials	7.9%
Consumer Staples	5.3%
Health Care	3.3%
Communication Serv.	2.1%
Cash & Equivalents	2.1%
Real Estate	1.2%

Portfolio Managers

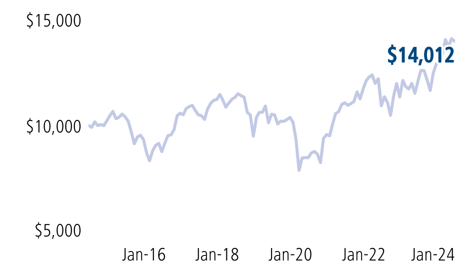
Mackenzie Cundill Team

Richard Wong

Calendar Year Returns (%) 06/30/2024



Value of $10,000 invested 06/30/2024



Major Holdings*** 05/31/2024

Major Holdings Represent 31.0% of the fund

Teck Resources Ltd	4.7%
AtkinsRealis Group Inc	4.2%
Canadian Natural Resources Ltd	3.4%
Royal Bank of Canada	3.3%
Brookfield Corp	2.9%
Wells Fargo & Co	2.7%
Enbridge Inc	2.6%
Suncor Energy Inc	2.5%
Renesas Electronics Corp	2.4%
Fairfax Financial Holdings Ltd	2.3%

TOTAL NUMBER OF EQUITY HOLDINGS: 59

Fund Risk Measures (3 year) 06/28/2024

Annual Std Dev	14.51	Beta	1.02
B'mark Annual Std Dev.	16.37	R-squared	0.80
		Sharpe Ratio	0.35
Alpha	-0.36		

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	$388.3 million
NAVPS (06/28/2024):	C$16.32
MER (as of Sep. 2023):	A: 2.45% F: 0.99%
Management Fee:	A: 2.00% F: 0.75%
Benchmark**:	60% S&P/TSX Composite + 30% S&P 500 + 10% MSCI EAFE

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
A	Annually	0.1215	12/22/2023
F	Annually	0.3336	12/22/2023
T8	Monthly	0.0356	6/21/2024
PW	Annually	0.1487	12/22/2023

Fund Codes:

SERIES (C$)	PREFIX	FE	BE *	LL2 *	LL3 *
A	MFC	738	838	7049	3178
F	MFC	065	—	—	—
T8	MFC	2400	3410	7051	3413
PW	MFC	6094	—	—	—

Additional fund series available at *mackenzieinvestments.com/fundcodes*

Why Invest in this fund?

- A Canadian focused portfolio that is diversified by sector and geography as it also has significant global exposure.
- Strictly adheres to a value investment style, buying undervalued, out-of-favour businesses that have identifiable catalysts for improvement.
- A thorough understanding of the macro landscape helps determine the optimal allocation between cyclical value, deep value and quality value businesses.

Risk Tolerance

LOW		MEDIUM		HIGH

* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

** The blended index is composed of 60% S&P/TSX Composite Index, 30% S&P 500 Index and 10% MSCI EAFE Index.

*** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

‡ Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return the historical annual compounded total returns as of June 28, 2024 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.

For detailed portfolio manager commentary, visit *mackenzieinvestments.com/fundcodes*