

# Mackenzie Global Resource Fund II Series A

## Sector and Specialty

### Compound Annualized Returns<sup>†</sup> 10/31/2024

1 Month	1.1%
3 Months	-0.6%
Year-to-date	11.3%
1 Year	12.1%
2 Years	9.8%
3 Years	12.1%
5 Years	15.9%
10 Years	6.9%
Since inception (May, 2002)	5.9%

### Regional Allocation 09/30/2024

CASH & EQUIVALENTS	
Cash & Equivalents	3.2%
OVERALL	
Canada	52.6%
United States	13.1%
France	6.3%
Australia	3.9%
Netherlands	3.8%
United Kingdom	3.2%
Brazil	3.2%
Monaco	2.8%
Germany	1.9%
Other	6.0%

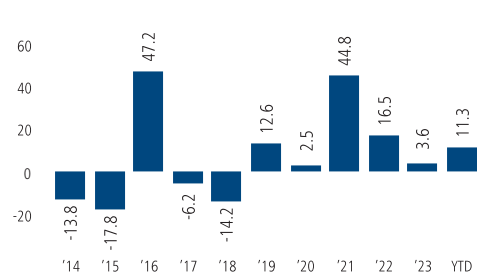
### Sector Allocation 09/30/2024

Oil & Gas & Consumable Fuels	43.7%
Metals & Mining	25.2%
Chemicals	9.4%
Other	4.0%
Cash & Equivalents	3.2%
Energy Equipment & Services	3.0%
Building Products	2.3%
Paper & Forest Products	2.2%
Construction Materials	2.1%
Containers & Packaging	1.8%
Electrical Equipment	1.8%
Electric Utilities	1.3%

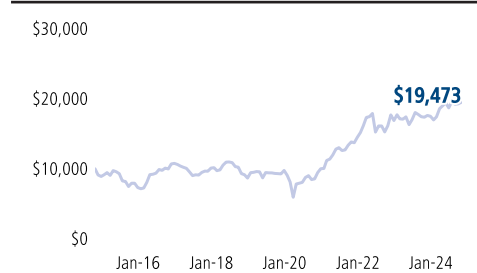
### Portfolio Managers

**Mackenzie Resource Team**  
Benoit Gervais, Onno Rutten

### Calendar Year Returns (%) 10/31/2024



### Value of \$10,000 invested 10/31/2024



### Major Holdings\*\* 09/30/2024

*Major Holdings Represent 30.5% of the fund*

Tourmaline Oil Corp	3.9%
Shell PLC	3.8%
Brazil Potash Corp	3.2%
TotalEnergies SE	3.2%
Whitecap Resources Inc	3.0%
Advantage Energy Ltd	3.0%
Endeavour Mining PLC	2.8%
BP PLC	2.6%
Buried Hill Energy Cyprus PCL	2.6%
Glencore PLC	2.5%

TOTAL NUMBER OF EQUITY HOLDINGS: 167

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 1

### Fund Risk Measures (3 year) 10/31/2024

Annual Std Dev	16.55	Beta	0.94
B' mark Annual Std	16.21	R-squared	0.84
Dev.		Sharpe Ratio	0.51
Alpha	-2.18		

Source: Mackenzie Investments

### Key Fund Data

Total Fund Assets:	\$23.8 million
NAVPS (10/31/2024):	C\$40.13 US\$28.83
MER (as of Mar. 2024):	A: 2.49% F: 1.05%
Management Fee:	A: 2.00% F: 0.80%
Benchmark:	55% MSCI World Energy + 45% MSCI World Materials

### Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
A	Annually	2.7128	12/22/2023
F	Annually	3.3633	12/22/2023
PW	Annually	0.8947	12/22/2023

### Why Invest in this fund?

- One-stop natural resource fund diversified by subsector, market cap and geography.
- Invest in world-class companies that typically have low-cost structures, low debt and/or superior assets; complemented with smaller companies that can increase value through successful exploration and development.
- Participates in investment opportunities not widely available to retail investors.

### Risk Tolerance

LOW	MEDIUM	HIGH
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<sup>†</sup> The blended index is composed of 55% MSCI World Energy Index and 45% MSCI World Materials Index.

<sup>\*\*</sup> The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.  
<sup>††</sup> Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns as of October 31, 2024 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.