

# Mackenzie Global Tactical Bond Fund Series F

## Fixed Income & Money Market

### Compound Annualized Returns<sup>‡</sup> 07/31/2024

|                             |       |
|-----------------------------|-------|
| 1 Month                     | 2.0%  |
| 3 Months                    | 4.4%  |
| Year-to-date                | 2.6%  |
| 1 Year                      | 5.4%  |
| 2 Years                     | 3.1%  |
| 3 Years                     | -1.1% |
| 5 Years                     | 0.5%  |
| 10 Years                    | 1.6%  |
| Since inception (Apr. 2014) | 1.7%  |

### Regional Allocation 06/30/2024

|                               |       |
|-------------------------------|-------|
| <b>CASH &amp; EQUIVALENTS</b> |       |
| Cash & Equivalents            | 12.9% |
| <b>OVERALL</b>                |       |
| Canada                        | 29.2% |
| United States                 | 27.4% |
| Mexico                        | 7.2%  |
| New Zealand                   | 6.7%  |
| Germany                       | 5.8%  |
| Brazil                        | 2.2%  |
| South Africa                  | 1.8%  |
| Ireland                       | 1.0%  |
| Netherlands                   | 0.9%  |
| Other                         | 4.9%  |

### Sector Allocation 06/30/2024

|                      |       |                  |      |
|----------------------|-------|------------------|------|
| Corporate Bonds      | 39.3% | Mutual&Pooled    | 2.0% |
| Foreign Fixed Income | 36.7% | Bank Loans       | 1.7% |
| Cash & Equivalents   | 12.9% | Provincial Bonds | 1.6% |
| Federal Bonds        | 2.5%  | Other            | 0.8% |
| Equities             | 2.4%  | Municipal Bonds  | 0.1% |

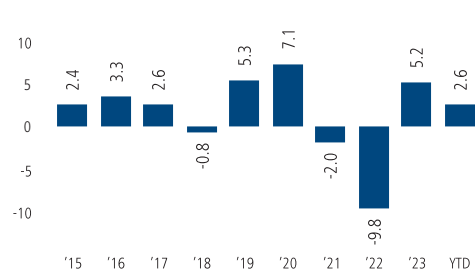
### Credit Allocation\*\*\*\* 07/31/2024

|     |       |                    |       |
|-----|-------|--------------------|-------|
| AAA | 10.7% | B                  | 2.5%  |
| AA  | 20.1% | CCC & Below        | 0.6%  |
| A   | 6.8%  | NR                 | 9.8%  |
| BBB | 21.5% | Cash & Equivalents | 14.5% |
| BB  | 9.1%  | Equities           | 4.5%  |

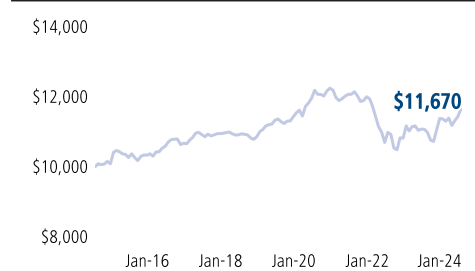
### Portfolio Managers

Mackenzie Fixed Income Team  
Konstantin Boehmer, Dan Cooper, Hadiza Djataou

### Calendar Year Returns (%) 07/31/2024



### Value of \$10,000 invested 07/31/2024



### Major Holdings\*\*\* 06/30/2024

*Major Holdings Represent 29.1% of the fund*

|                                  |       |                              |      |
|----------------------------------|-------|------------------------------|------|
| United States Treasury Indexed   | 0.13% | 02-15-2052 Inflation Indexed | 6.0% |
| United States Treasury           | 3.50% | 02-15-2033                   | 5.2% |
| Government of New Zealand [REGS] | 3.50% | 04-14-2033                   | 3.7% |
| Government of New Zealand        | 4.25% | 05-15-2034                   | 2.2% |
| Government of Mexico             | 7.75% | 11-23-2034                   | 2.1% |
| United States Treasury           | 3.88% | 08-15-2033                   | 2.1% |
| Government of Mexico             | 8.50% | 05-31-2029                   | 2.0% |
| Government of Germany            | 2.20% | 02-15-2034                   | 2.0% |
| Bundesobligation                 | 2.10% | 04-12-2029                   | 1.9% |
| Government of Germany            | 0%    | 08-15-2052                   | 1.9% |

TOTAL NUMBER OF EQUITY HOLDINGS: 17  
TOTAL NUMBER OF FIXED INCOME HOLDINGS: 406

### Fund Risk Measures (3 year) 07/31/2024

|                         |      |              |       |
|-------------------------|------|--------------|-------|
| Annual Std Dev          | 6.12 | Beta         | 0.88  |
| B' mark Annual Std Dev. | 6.32 | R-squared    | 0.82  |
| Alpha                   | 0.80 | Sharpe Ratio | -0.71 |

Source: Mackenzie Investments

### Key Fund Data

|                                 |                   |
|---------------------------------|-------------------|
| Total Fund Assets:              | \$256.4 million   |
| NAVPS (07/31/2024):             | C\$8.21 US\$5.95  |
| MER (as of Mar. 2024):          | F: 0.76% A: 1.82% |
| Management Fee:                 | F: 0.55% A: 1.40% |
| Duration (06/30/2024):          | 6.6 year(s)       |
| Yield to Maturity (06/30/2024): | 9.2%              |

### Benchmark\*\* ICE BofA Global Broad Market (Hedged to CAD) Index

Average Credit Quality (06/30/2024): A

### Last Paid Distribution:

| SERIES | FREQUENCY | AMOUNT | DATE      |
|--------|-----------|--------|-----------|
| F      | Monthly   | 0.0315 | 7/19/2024 |
| A      | Monthly   | 0.0248 | 7/19/2024 |
| FB     | Monthly   | 0.0306 | 7/19/2024 |
| PW     | Monthly   | 0.0278 | 7/19/2024 |
| PWFB   | Monthly   | 0.0309 | 7/19/2024 |

### Fund Codes:

| SERIES (C\$) | PREFIX | FE   | BE * | LL2 * | LL3 * |
|--------------|--------|------|------|-------|-------|
| F            | MFC    | 4713 | —    | —     | —     |
| A            | MFC    | —    | 4710 | 7227  | 4711  |
| FB           | MFC    | 4988 | —    | —     | —     |
| PW           | MFC    | 6477 | —    | —     | —     |
| PWFB         | MFC    | 6863 | —    | —     | —     |

Additional fund series available at [mackenzieinvestments.com/fundcodes](https://mackenzieinvestments.com/fundcodes)

### Why Invest in this fund?

- Free to roam the global fixed income universe for the best risk-adjusted opportunities by credit quality, duration, interest-rate environment, sector and currency.
- Overall average credit quality can vary, but the portfolio manager expects it to remain almost always at BBB or higher.
- Actively managed foreign currency exposure.

### Risk Tolerance

|     |        |      |
|-----|--------|------|
| LOW | MEDIUM | HIGH |
|-----|--------|------|



\* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

\*\* ICE BofA Global Broad Market (Hedged to CAD) Index tracks the performance of investment-grade debt publicly issued in the major domestic and Eurobond markets, including sovereign, quasi-government, corporate, securitized and collateralized securities. Qualifying bonds must be rated "BBB" or higher and have a remaining term to maturity of at least one year. The foreign currency exposure is hedged back to the Canadian dollar.

\*\*\* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

\*\*\*\* Credit ratings and rating categories are based on ratings issued by a designated rating organization.

‡ Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns as of July 31, 2024 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.