Mackenzie US Dividend Fund Series F

US Equity

Compound Annualized Returns‡ 12/31/2024

1 Month	-1.2%
3 Months	5.7%
Year-to-date	26.0%
1 Year	26.0%
2 Years	16.1%
3 Years	9.8%
5 Years	10.8%
10 Years	10.4%
Since inception (Apr. 2014)	11.2%

Regional Allocation 11/30/2024

CASH & EQUIVALENTS	
Cash & Equivalents	3.2%
OVERALL	
United States	93.7%
Ireland	2.6%
Jersey	0.5%

Sector Allocation 11/30/2024

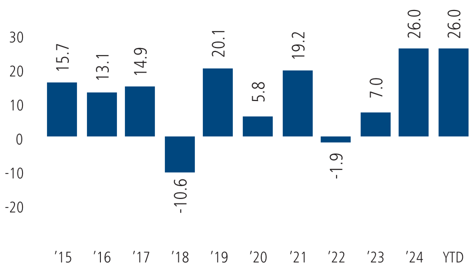
Information Technology	18.8%
Consumer Staples	13.4%
Industrials	12.1%
Financials	11.9%
Energy	9.5%
Health Care	8.5%
Consumer Discretionary	7.3%
Communication Serv.	6.1%
Utilities	5.3%
Materials	3.9%
Cash & Equivalents	3.2%

Portfolio Managers

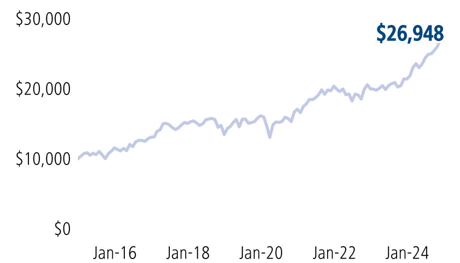
Mackenzie Global Equity & Income Team

Darren McKiernan, Katherine Owen

Calendar Year Returns (%) 12/31/2024



Value of $10,000 invested 12/31/2024



Major Holdings*** 11/30/2024

Major Holdings Represent 29.3% of the fund

Philip Morris International Inc	4.1%
JPMorgan Chase & Co	3.5%
Williams Cos Inc/The	3.2%
Home Depot Inc/The	3.0%
Duke Energy Corp	2.8%
Broadcom Inc	2.7%
Motorola Solutions Inc	2.6%
Meta Platforms Inc	2.5%
Southern Co/The	2.5%
Amazon.com Inc	2.5%

TOTAL NUMBER OF EQUITY HOLDINGS: 58

Fund Risk Measures (3 year) 12/31/2024

Annual Std Dev	10.19	Beta	0.69
B'mark Annual Std Dev.	13.52	R-squared	0.84
		Sharpe Ratio	0.58
Alpha	-0.95		

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	$87.1 million
NAVPS (12/31/2024):	C$19.83
MER (as of Sep. 2024):	F: 1.04% A: 2.37%
Management Fee:	F: 0.80% A: 1.85%
Benchmark**:	S&P 500 Total Return Index CDN

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
F	Monthly	1.1073	12/20/2024
A	Monthly	1.0074	12/20/2024
FB	Monthly	1.0049	12/20/2024
PW	Monthly	1.0386	12/20/2024
PWFB	Monthly	0.8346	12/20/2024

Fund Codes:

SERIES (C$)	PREFIX	FE	BE *	LL3 *
F	MFC	4736	—	—
A	MFC	4732	4733	4734
FB	MFC	4992	—	—
PW	MFC	6489	—	—
PWFB	MFC	6918	—	—

Additional fund series available at *mackenzieinvestments.com/fundcodes*

Why Invest in this fund?

- Seeks to generate dividend income through owning industry leading US businesses with growth potential
- Diversification outside the Canadian market which is concentrated in three sectors (financials, energy and materials)
- Proven team to navigate the US and search for quality

Risk Tolerance

LOW		MEDIUM		HIGH

* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

** The S&P 500 Index is a market capitalization weighted index of 500 widely held securities, designed to measure broad U.S. equity performance.

*** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

‡ Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return the historical annual compounded total returns as of December 31, 2024 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.

For detailed portfolio manager commentary, visit *mackenzieinvestments.com/fundcodes*