

Purification ratio

Mackenzie Shariah Global Equity Fund

Shariah-compliant investing provides the opportunity for Muslim investors to align their investments with the established body of Islamic law.

December 31, 2024

4.73%

Annual purification ratio

The purification ratio represents the percentage of impure income that may be purified by the investor through donation to a charity or other worthy cause. In a shariah-compliant fund, the purification ratio for dividend income is calculated by removing the portion of dividends that is generated from non-shariah compliant sources, such as interest income or income from prohibited activities.

The Shariah Advisory Board of Ratings Intelligence Partners issues a judgement (“fatwa”) on the shariah compliance of each company that is included in the index. They also conduct a semi-annual shariah audit on the index. The fund has also retained the services of this advisory board to ensure shariah compliance and the accurate calculation of the fund’s purification ratio.