

# MACKENZIE IVY GLOBAL BALANCED FUND

## Quarterly Portfolio Disclosure

As of June 30, 2023

### Summary of Investment Portfolio

| PORTFOLIO ALLOCATION        | % OF NAV |
|-----------------------------|----------|
| Equities                    | 72.7     |
| Bonds                       | 23.0     |
| <i>Bonds</i>                | 23.0     |
| <i>Short bond futures*</i>  | –        |
| Exchange-traded funds/notes | 1.9      |
| Cash and cash equivalents   | 1.8      |
| Private funds               | 0.4      |
| Other assets (liabilities)  | 0.1      |
| Mutual funds                | 0.1      |
| Purchased swap options**    | –        |

| REGIONAL ALLOCATION        | % OF NAV |
|----------------------------|----------|
| United States              | 55.1     |
| United Kingdom             | 12.2     |
| Canada                     | 10.1     |
| Japan                      | 4.4      |
| Spain                      | 2.2      |
| Netherlands                | 2.0      |
| Other                      | 2.0      |
| Mexico                     | 1.8      |
| Cash and cash equivalents  | 1.8      |
| Germany                    | 1.8      |
| Switzerland                | 1.2      |
| New Zealand                | 1.2      |
| Brazil                     | 1.1      |
| Taiwan                     | 1.1      |
| South Korea                | 1.0      |
| Israel                     | 0.9      |
| Other assets (liabilities) | 0.1      |

| SECTOR ALLOCATION           | % OF NAV |
|-----------------------------|----------|
| Consumer staples            | 15.1     |
| Health care                 | 13.9     |
| Information technology      | 12.1     |
| Foreign government bonds    | 11.6     |
| Financials                  | 11.1     |
| Corporate bonds             | 9.4      |
| Industrials                 | 8.3      |
| Consumer discretionary      | 7.7      |
| Communication services      | 2.7      |
| Exchange-traded funds/notes | 1.9      |
| Cash and cash equivalents   | 1.8      |
| Materials                   | 1.8      |
| Federal bonds               | 1.0      |
| Provincial bonds            | 0.8      |
| Private funds               | 0.4      |
| Term loans                  | 0.2      |
| Mutual funds                | 0.1      |
| Other assets (liabilities)  | 0.1      |

\* *Notional values represent –6.8% of NAV for short bond futures.*

\*\* *Notional values represent 101.8% of NAV for purchased swap options.*



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## Quarterly Portfolio Disclosure (cont'd)

As of June 30, 2023

| TOP 25 LONG POSITIONS  | % OF NAV    |
|--|-------------|
| <b>Issuer</b>  |             |
| Danaher Corp.  | 3.1         |
| Alphabet Inc.  | 2.7         |
| Colgate Palmolive Co.  | 2.5         |
| Johnson & Johnson  | 2.4         |
| Reckitt Benckiser Group PLC  | 2.4         |
| W.W. Grainger Inc.   | 2.4         |
| Compass Group PLC  | 2.2         |
| Seven & i Holdings Co. Ltd.  | 2.2         |
| Industria de Diseno Textil SA (Inditex)                            | 2.2         |
| Roche Holding AG   | 2.2         |
| Admiral Group PLC  | 2.1         |
| Visa Inc.  | 2.1         |
| Berkshire Hathaway Inc.  | 2.1         |
| Brookfield Corp.   | 2.0         |
| Oracle Corp.   | 2.0         |
| Accenture PLC  | 2.0         |
| RELX PLC   | 1.9         |
| Heineken NV  | 1.8         |
| Becton, Dickinson and Co.  | 1.8         |
| CK Hutchison Holdings Ltd.   | 1.8         |
| Cash and cash equivalents  | 1.8         |
| Amcor PLC  | 1.8         |
| Marsh & McLennan Companies Inc.                                    | 1.7         |
| Terumo Corp.   | 1.7         |
| Microsoft Corp.  | 1.6         |
| <b>Top long positions as a percentage of total net asset value</b> | <b>52.5</b> |

| TOP 25 SHORT POSITIONS  | % OF NAV             |
|---|----------------------|
| <b>Issuer</b>   |                      |
| CME Ultra Long-Term U.S. Treasury Bond Futures                      | —                    |
| Japan 10-Year Government Bond Futures                               | —                    |
| Long Gilt Futures   | —                    |
| Euro-OAT Futures  | —                    |
| <b>Top short positions as a percentage of total net asset value</b> | <b>—</b>             |
| <b>Total net asset value of the Fund</b>                            | <b>\$1.2 billion</b> |

*The investments and percentages may have changed since June 30, 2023, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.*



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